

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL	52,459.99		
Car Park	25,001.17		
Recreation Ground Improvement	25,000		
Mansion House	29		
Reserve 5			
Reserve 6			
Reserve 7			
		102490.2	
General reserve	46,290.96		
		46,290.96	
Total reserves (must agree to Box 7)			148781.1